

Environmental Policy

Orora Limited (Orora) is a global packaging manufacturer, distributor and visual communication solutions company and every day, we deliver on the promise of what's inside. Environmental stewardship is at the core of our business ethos, shaping our operations through a dedicated commitment to sustainability and responsible practices. Guided by a set of foundational values, we prioritise protection of the environment and responsible resource management.

At the heart of Orora's Environmental Policy is a commitment to minimising environmental harm, preventing pollution and promoting sustainable practices throughout our operations and supply chain. We recognise the interconnectedness of environmental issues and understand the critical role businesses play in fostering a healthier planet.

This policy applies to Orora, its subsidiaries and extends to our suppliers, who are expected to adhere to these standards with equal diligence.

Our Approach

This Policy outlines our approach to enhancing sustainability, reducing environmental impact, and advocating responsible practices across our operations and supply chain. The strategic focus "Our Promise to the Future" is embedded in our dedicated pillars of Climate Change and Circular Economy, alongside our Community pillar.

This approach emphasises our commitment to incorporate sustainable practices into our business. By adhering to the principles outlined in this Policy, we aim to systematically contribute to environmental preservation, fostering tangible and measurable advancements toward a more sustainable future.

Our Commitment

In our ongoing commitment to environmental responsibility, we are dedicated to advancing our sustainability practices in the manufacturing and distribution of our products. Orora remains proactive in assessing the sustainability and climate change landscape and engaging with stakeholders to identify both current and emerging risks and opportunities. Guided by our sustainability pillars, Orora is committed to addressing our environmental impact through the following initiatives:

- Minimising our scope 1 and 2 greenhouse gases (GHG) emissions through a Net Zero 2050 target, with an interim target of 40% by 2035.
- Implementing energy efficiency and optimisation programs across the organisation.
- Increasing renewable energy consumption by looking for opportunities to purchase renewable energy.
- Evaluating our Scope 3 GHG footprint and working with our supply chain partners to reduce this, in line with our Climate Change pillar.
- Minimising water and waste intensity in line with our sustainability targets and goals.
- Driving increased use of recycled content into our glass, aluminium and packaging businesses.



Our Due Diligence

A part of our ongoing due diligence in this space, we are committed to the following processes:

- Using our risk management processes to identify and manage actual and potential environmental and climate change impacts in our operations.
- Promoting the responsible use of our products throughout their entire lifecycle by helping our customers design and manufacture innovative, safe and reliable products.
- Complying with environmental legislation and other requirements, ensuring Orora strives to achieve the best practicable outcomes.
- Setting and reviewing measurable environmental and climate change goals, key performance indicators and targets.
- Implementing internal environmental assessment programs that assess our operations and provide continuous improvement opportunities that meet this Policy's' objectives.
- Orora will maintain the relevant industry recognised certifications required to provide assurance of operational excellence in sustainability and environmental management.
- External auditors will be engaged as required to provide relevant levels of assurance over selected metrics reported under the sustainability pillars in Orora's annual report.

Implementation

Orora is dedicated to upholding this Policy across its global organisation by developing and implementing relevant standards, processes and procedures. Consistent with this we will:

- Communicate our Environmental policy to team members, contractors, visitors and customers.
- Strive to be a valued member of the community by protecting the environment as well as the safety and health of our team members.
- We will work diligently to ensure that the most appropriate and effective remedy is implemented in the event of an environment incident. Orora's Safety, Health and Environmental (SHE) reporting platform serves as a structured information management system to monitor, report, and communicate environmental information across the organisation.

Governance and Reporting

Sustainability governance at Orora is overseen by the Board through the Safety, Sustainability and Environment Committee (SSEC), approving strategic direction and oversight of material sustainability and climate change risks and opportunities and the effectiveness of our corporate governance.

The Global Management Team (GMT) is comprised of the CEO and Executive Leadership Team. This GMT oversees the corporate sustainability strategy, targets, and material sustainability activities. The Continuous Disclosure Committee (CDC) and the Board approves market release of sustainability performance data.

Orora will report on sustainability metrics under the three pillars of Climate Change, Circular Economy and Community through various disclosure platforms, both legislative and voluntary.

Consultation and Review

Personnel across the organisation were consulted during the development and review of this Policy, including the Chief Safety, Sustainability & Governance Officer and other team members who are responsible for the related Policies, statements, and frameworks. This policy is reviewed at least every two years, and tabled before the SSEC, with the next review to be completed no later than August 2026.



Supporting Documentation

Human Rights Policy
Health and Safety Policy
Code of Conduct and Ethics Policy
Supplier Code of Conduct
Integrity Reporting Service – Whistleblower Policy

Signed June 2024

Brian Lowe

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Business Unit or Site Manager Name:

-----Title/Role: