

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **ORORA LIMITED**

ACN/ARSN **004 275 165**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the Substantial holder on 22 / 08 / 2019

The previous notice was given to the company on 19 / 08 / 2019

The previous notice was dated 15 / 08 / 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	130,399,761	10.81%	143,004,959	11.85%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **ELEANOR PADMAN**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
ORA	17	3,838,949
ORA	26	7,833,160
ORA	2130	2,899,608
ORA	194	1,905,789
ORA	2216	2,641,454
ORA	2166	3,022,642
ORA	2085	1,624,706
ORA	212	3,181,286
ORA	2222	153,589
ORA	2163	4,508,255
ORA	2100	1,644,962
ORA	2161	504,405
ORA	702	2,111,063
ORA	2152	4,974,608
ORA	649	7,944,479
ORA	650	1,471,744
ORA	2125	170,979
ORA	2131	4,221,247
ORA	2124	97,256
ORA	2127	1,574,711
ORA	779	2,244,666
ORA	651	2,700,599
ORA	740	2,968,014
ORA	941	4,102,266
ORA	44	6,967,280
ORA	696	1,700,000
ORA	695	14,532,532
ORA	215	13,779,544
ORA	220	1,705,271
ORA	652	11,996,647
ORA	653	6,169,545
ORA	T2	17,813,703

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	AsAtDate
649	ORA	60,750	\$ 167,319.35	16/08/2019
649	ORA	96,368	\$ 265,419.46	16/08/2019
649	ORA	60,749	\$ 167,316.80	16/08/2019
649	ORA	60,749	\$ 166,980.15	16/08/2019
649	ORA	31,518	\$ 86,704.14	16/08/2019
650	ORA	11,242	\$ 30,963.03	16/08/2019
650	ORA	17,834	\$ 49,118.91	16/08/2019
650	ORA	11,243	\$ 30,965.82	16/08/2019
650	ORA	11,243	\$ 30,903.52	16/08/2019
650	ORA	5,833	\$ 16,046.23	16/08/2019
651	ORA	126,223	\$ 335,415.97	20/08/2019
651	ORA	27,736	\$ 76,391.27	16/08/2019
651	ORA	43,998	\$ 121,180.53	16/08/2019
651	ORA	27,736	\$ 76,391.36	16/08/2019
651	ORA	27,736	\$ 76,237.65	16/08/2019
651	ORA	14,390	\$ 39,586.03	16/08/2019
652	ORA	561,001	\$ 1,490,763.94	20/08/2019
652	ORA	118,057	\$ 325,155.91	16/08/2019
652	ORA	187,274	\$ 515,795.32	16/08/2019
652	ORA	118,056	\$ 325,153.52	16/08/2019
652	ORA	118,056	\$ 324,499.30	16/08/2019
652	ORA	61,249	\$ 168,492.33	16/08/2019
653	ORA	- 1,000,000	\$ 2,789,310.83	16/08/2019
695	ORA	385,611	\$ 1,025,339.09	22/08/2019
695	ORA	771,216	\$ 2,048,861.54	21/08/2019
695	ORA	155,654	\$ 428,706.65	16/08/2019
695	ORA	246,915	\$ 680,060.23	16/08/2019
695	ORA	155,654	\$ 428,707.13	16/08/2019
695	ORA	155,653	\$ 427,841.80	16/08/2019
695	ORA	80,755	\$ 222,152.15	16/08/2019
T2	ORA	18,497	\$ 50,866.75	16/08/2019
702	ORA	82,459	\$ 219,278.07	22/08/2019
702	ORA	122,779	\$ 329,859.37	20/08/2019
702	ORA	13,478	\$ 37,125.66	16/08/2019
702	ORA	21,381	\$ 58,894.77	16/08/2019
702	ORA	13,478	\$ 37,125.69	16/08/2019
702	ORA	13,478	\$ 37,051.00	16/08/2019
702	ORA	6,993	\$ 19,239.48	16/08/2019
740	ORA	115,962	\$ 308,370.51	22/08/2019
740	ORA	172,188	\$ 462,602.11	20/08/2019
740	ORA	18,944	\$ 52,181.95	16/08/2019
740	ORA	30,052	\$ 82,779.36	16/08/2019
740	ORA	18,944	\$ 52,182.03	16/08/2019
740	ORA	18,945	\$ 52,079.77	16/08/2019
740	ORA	9,829	\$ 27,042.03	16/08/2019
779	ORA	87,702	\$ 233,220.46	22/08/2019
779	ORA	129,653	\$ 348,327.13	20/08/2019

779	ORA	14,327	\$	39,464.26	16/08/2019
779	ORA	22,726	\$	62,599.61	16/08/2019
779	ORA	14,327	\$	39,464.30	16/08/2019
779	ORA	14,327	\$	39,384.90	16/08/2019
779	ORA	7,433	\$	20,450.03	16/08/2019
941	ORA	157,674	\$	419,254.94	22/08/2019
941	ORA	228,949	\$	615,041.53	20/08/2019
941	ORA	26,027	\$	71,684.29	16/08/2019
941	ORA	41,287	\$	113,713.82	16/08/2019
941	ORA	26,027	\$	71,684.36	16/08/2019
941	ORA	26,027	\$	71,540.16	16/08/2019
941	ORA	13,503	\$	37,145.94	16/08/2019
17	ORA	189,262	\$	508,427.60	20/08/2019
2085	ORA	63,478	\$	168,803.09	22/08/2019
2085	ORA	94,259	\$	253,237.23	20/08/2019
2085	ORA	10,370	\$	28,564.56	16/08/2019
2085	ORA	16,451	\$	45,314.90	16/08/2019
2085	ORA	10,370	\$	28,564.58	16/08/2019
2085	ORA	10,370	\$	28,507.11	16/08/2019
2085	ORA	5,380	\$	14,801.73	16/08/2019
2100	ORA	64,270	\$	170,893.84	22/08/2019
2100	ORA	95,418	\$	256,327.98	20/08/2019
194	ORA	74,475	\$	198,046.71	22/08/2019
194	ORA	109,799	\$	294,987.16	20/08/2019
2100	ORA	10,499	\$	28,916.64	16/08/2019
2100	ORA	16,656	\$	45,874.43	16/08/2019
2100	ORA	10,499	\$	28,916.67	16/08/2019
2100	ORA	10,500	\$	28,861.25	16/08/2019
2100	ORA	5,448	\$	14,987.13	16/08/2019
194	ORA	12,164	\$	33,506.20	16/08/2019
194	ORA	19,297	\$	53,154.31	16/08/2019
194	ORA	12,164	\$	33,506.23	16/08/2019
194	ORA	12,164	\$	33,438.82	16/08/2019
194	ORA	6,311	\$	17,363.13	16/08/2019
212	ORA	460,000	\$	1,223,139.33	22/08/2019
212	ORA	445,000	\$	1,182,215.35	21/08/2019
212	ORA	91,019	\$	244,510.64	20/08/2019
212	ORA	15,829	\$	43,596.67	16/08/2019
212	ORA	25,111	\$	69,161.42	16/08/2019
212	ORA	15,829	\$	43,596.72	16/08/2019
212	ORA	15,829	\$	43,509.01	16/08/2019
212	ORA	8,212	\$	22,590.71	16/08/2019
215	ORA	538,383	\$	1,431,688.26	22/08/2019
215	ORA	799,556	\$	2,148,095.66	20/08/2019
215	ORA	87,953	\$	242,269.84	16/08/2019
215	ORA	139,520	\$	384,313.07	16/08/2019
215	ORA	87,953	\$	242,270.14	16/08/2019
215	ORA	87,952	\$	241,779.91	16/08/2019
215	ORA	45,631	\$	125,542.24	16/08/2019
2124	ORA	746	\$	2,054.66	16/08/2019
2124	ORA	1,183	\$	3,258.25	16/08/2019
2124	ORA	746	\$	2,054.66	16/08/2019
2124	ORA	746	\$	2,050.52	16/08/2019

2124	ORA	387	\$	1,064.61	16/08/2019
220	ORA	13,110	\$	36,111.99	16/08/2019
220	ORA	20,796	\$	57,283.36	16/08/2019
220	ORA	13,110	\$	36,112.02	16/08/2019
220	ORA	13,110	\$	36,039.37	16/08/2019
220	ORA	6,801	\$	18,711.24	16/08/2019
2125	ORA	1,314	\$	3,619.05	16/08/2019
2125	ORA	2,084	\$	5,739.81	16/08/2019
2125	ORA	1,314	\$	3,619.05	16/08/2019
2125	ORA	1,314	\$	3,611.77	16/08/2019
2125	ORA	682	\$	1,876.14	16/08/2019
2127	ORA	63,671	\$	169,194.76	20/08/2019
2127	ORA	12,815	\$	35,295.43	16/08/2019
2127	ORA	20,328	\$	55,987.95	16/08/2019
2127	ORA	12,815	\$	35,295.47	16/08/2019
2127	ORA	12,815	\$	35,224.46	16/08/2019
2127	ORA	6,649	\$	18,290.99	16/08/2019
17	ORA	150,046	\$	398,972.09	22/08/2019
2131	ORA	164,910	\$	438,495.45	22/08/2019
2131	ORA	242,301	\$	650,909.93	20/08/2019
2131	ORA	26,940	\$	74,198.91	16/08/2019
2131	ORA	42,734	\$	117,699.19	16/08/2019
2131	ORA	26,940	\$	74,198.99	16/08/2019
2131	ORA	26,939	\$	74,046.95	16/08/2019
2131	ORA	13,976	\$	38,447.14	16/08/2019
2152	ORA	194,364	\$	516,813.58	22/08/2019
2152	ORA	285,485	\$	766,918.10	20/08/2019
2152	ORA	31,748	\$	87,441.23	16/08/2019
2152	ORA	50,363	\$	138,711.20	16/08/2019
2152	ORA	31,748	\$	87,441.34	16/08/2019
2152	ORA	31,748	\$	87,265.40	16/08/2019
2152	ORA	16,472	\$	45,313.49	16/08/2019
2161	ORA	13,162	\$	34,997.75	22/08/2019
2161	ORA	26,294	\$	69,854.31	21/08/2019
2161	ORA	5,278	\$	14,536.81	16/08/2019
2161	ORA	8,373	\$	23,061.15	16/08/2019
2161	ORA	5,278	\$	14,536.83	16/08/2019
2161	ORA	5,278	\$	14,507.58	16/08/2019
2161	ORA	2,738	\$	7,532.07	16/08/2019
2163	ORA	210,696	\$	559,938.81	20/08/2019
2163	ORA	46,306	\$	127,551.61	16/08/2019
2163	ORA	73,456	\$	202,337.31	16/08/2019
2163	ORA	46,306	\$	127,551.76	16/08/2019
2163	ORA	46,306	\$	127,295.12	16/08/2019
2163	ORA	24,024	\$	66,096.01	16/08/2019
2166	ORA	101,227	\$	269,162.44	22/08/2019
2166	ORA	202,490	\$	537,947.85	21/08/2019
17	ORA	21,238	\$	58,494.30	16/08/2019
17	ORA	33,690	\$	92,789.94	16/08/2019
17	ORA	21,238	\$	58,494.37	16/08/2019
17	ORA	21,238	\$	58,376.66	16/08/2019
17	ORA	11,019	\$	30,312.60	16/08/2019
2166	ORA	127,037	\$	349,888.88	16/08/2019

2166	ORA	201,520	\$	555,032.05	16/08/2019
2166	ORA	127,037	\$	349,889.28	16/08/2019
2166	ORA	127,037	\$	349,185.28	16/08/2019
2166	ORA	65,909	\$	181,311.72	16/08/2019
26	ORA	306,277	\$	814,390.10	22/08/2019
26	ORA	439,332	\$	1,180,207.94	20/08/2019
26	ORA	49,980	\$	137,656.32	16/08/2019
26	ORA	79,285	\$	218,368.98	16/08/2019
26	ORA	49,980	\$	137,656.47	16/08/2019
26	ORA	49,981	\$	137,382.26	16/08/2019
26	ORA	25,931	\$	71,334.63	16/08/2019
44	ORA	52,041	\$	143,332.79	16/08/2019
44	ORA	82,554	\$	227,372.55	16/08/2019
44	ORA	52,042	\$	143,335.70	16/08/2019
44	ORA	52,042	\$	143,047.30	16/08/2019
44	ORA	27,000	\$	74,275.38	16/08/2019
2216	ORA	114,980	\$	305,567.10	20/08/2019
2216	ORA	27,239	\$	75,030.85	16/08/2019
2216	ORA	43,210	\$	119,023.56	16/08/2019
2216	ORA	27,239	\$	75,030.93	16/08/2019
2216	ORA	27,239	\$	74,879.96	16/08/2019
2216	ORA	14,132	\$	38,880.64	16/08/2019
2222	ORA	1,178	\$	3,244.85	16/08/2019
2222	ORA	1,868	\$	5,145.48	16/08/2019
2222	ORA	1,178	\$	3,244.85	16/08/2019
2222	ORA	1,178	\$	3,238.34	16/08/2019
2222	ORA	611	\$	1,681.01	16/08/2019