

31 March 2020

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of ceasing to be a substantial holder - Orora Limited (ORA)**

We enclose notice of ceasing to be a substantial holder in Orora Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



**Andrew Brown**  
Company Secretary

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme **Orora Limited**

ACN/ARSN **004 275 165**

### 1. Details of substantial holder (1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

The holder ceased to be a substantial holder on **27/03/2020**

The previous notice was given to the company on **03/03/2020**

The previous notice was dated **03/03/2020**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

### Signature

print name **Andrew Brown** Capacity **Company Secretary**

sign here



date

**31/03/2020**

## DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Andrew Brown**  
Company Secretary of Greencape Capital Pty Ltd

**Transactions:****Company****Name/Scheme:** Orora Limited (ORA)**As at:** 27/03/2020**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
04/03/2020	Greencape Capital Pty Ltd	Buy	1,183,688.00	440,000	440,000
13/03/2020	as above	Buy	877,873.11	355,659	355,659
13/03/2020	as above	Buy	578,423.89	234,341	234,341
20/03/2020	as above	Buy	2,595,000.00	1,000,000	1,000,000
23/03/2020	as above	Sell	809,726.18	-	344,667
23/03/2020	as above	Sell	41,197.32	-	17,536
23/03/2020	as above	Sell	893,748.90	-	380,432
23/03/2020	as above	Sell	632,372.83	-	269,175
23/03/2020	as above	Sell	334,225.51	-	142,266
23/03/2020	as above	Sell	211,566.21	-	90,055
23/03/2020	as above	Sell	483,648.04	-	205,869
24/03/2020	as above	Sell	767,070.70	-	322,028
24/03/2020	as above	Sell	38,831.36	-	16,302
24/03/2020	as above	Sell	847,053.49	-	355,606
24/03/2020	as above	Sell	595,009.31	-	249,794
24/03/2020	as above	Sell	314,595.50	-	132,072
24/03/2020	as above	Sell	198,801.72	-	83,460
24/03/2020	as above	Sell	454,337.92	-	190,738
25/03/2020	as above	Sell	173,787.18	-	71,485
25/03/2020	as above	Sell	21,294.00	-	8,759
25/03/2020	as above	Sell	101,875.25	-	41,905
25/03/2020	as above	Sell	464,624.54	-	191,117
25/03/2020	as above	Sell	328,706.60	-	135,209
25/03/2020	as above	Sell	423,696.97	-	174,282
25/03/2020	as above	Sell	251,438.95	-	103,426
25/03/2020	as above	Sell	109,015.39	-	44,842
25/03/2020	as above	Sell	249,780.94	-	102,744
25/03/2020	as above	Sell	271,074.94	-	111,503
27/03/2020	as above	Sell	207,594.29	-	84,227
27/03/2020	as above	Sell	130,126.30	-	52,796
27/03/2020	as above	Sell	296,565.03	-	120,325
27/03/2020	as above	Sell	504,159.31	-	204,552
27/03/2020	as above	Sell	25,420.92	-	10,314
27/03/2020	as above	Sell	553,786.05	-	224,687
27/03/2020	as above	Sell	392,646.43	-	159,308
27/03/2020	as above	Sell	212,139.00	-	87,300

Total Number of Securities

-2,698,781