

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN
Orora Limited	55 004 275 165

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market
2	Date Appendix 3C was given to ASX	20 August 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day		
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">35,016,278</td> <td style="width: 50%; text-align: center;">460,692</td> </tr> </table>	35,016,278	460,692
35,016,278	460,692			
4	Total consideration paid or payable for the shares/units	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">\$89,985,618.62</td> <td style="width: 50%; text-align: center;">\$1,234,193.87</td> </tr> </table>	\$89,985,618.62	\$1,234,193.87
\$89,985,618.62	\$1,234,193.87			

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$2.8200 date: 11 November 2020 lowest price paid: \$2.2850 date: 14 September 2020	highest price paid: \$2.7100 lowest price paid: \$2.6300 highest price allowed under rule 7.33: \$2.8042

Participation by directors

6 Deleted 30/9/2001.	N/A
----------------------	-----

How many shares/units may still be bought back?


7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	61,059,315
---	------------

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 4 December 2020
 (Director/Company secretary)

Print name: Ann Stubbings

+ See chapter 19 for defined terms.