

26 July 2023

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam,

**Re: Notice of ceasing to be a substantial holder – Orora Ltd (ORA)**

We enclose notice of ceasing to be a substantial holder in Orora Ltd. This notice is given by Alphinity Investment Management Pty Ltd.

Yours faithfully,



Hannah-Mary Crabbe  
Company Secretary

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme

**Orora Ltd**

ACN/ARSN

**004 275 165**

### 1. Details of substantial holder (1)

Name

**Alphinity Investment Management Pty Ltd**

ACN/ARSN (if applicable)

**140 833 709**

The holder ceased to be a substantial holder on

**24/07/2023**

The previous notice was given to the company on

**02/06/2023**

The previous notice was dated

**02/06/2023**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Alphinity Investment Management Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alphinity Investment Management Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

### Signature

print name

**Hannah-Mary Crabbe**

Capacity

**Company Secretary**

sign here



date

**26/07/2023**

## DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Hannah-Mary Crabbe**  
**Company Secretary of Alphinity Investment Management Pty Ltd**

**Transactions:**

**Company**

**Name/Scheme: Orora Ltd (ORA)**

**As at: 24/07/2023**

**Class of security: Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
24/07/2023	Alphinity Investment Management Pty Ltd	Sell - Transfer	5,832,660	-1,685,740	1,685,740
20/07/2023	As above	Buy	509,708	150,179	150,179
20/07/2023	As above	Buy	45,765	13,484	13,484
19/07/2023	As above	Buy	374,244	110,114	110,114
19/07/2023	As above	Buy	33,600	9,886	9,886
19/07/2023	As above	Buy	18,954	5,574	5,574
19/07/2023	As above	Buy	276,862	81,418	81,418
05/07/2023	As above	Sell	178,732	-53,835	53,835
30/06/2023	As above	Buy	209,224	63,594	63,594
23/06/2023	As above	Buy	22,534	7,042	7,042
13/06/2023	As above	Buy	955,567	303,480	303,480
09/06/2023	As above	Sell - Transfer	3,552,498	-1,127,777	1,127,777
09/06/2023	As above	Buy - Transfer	3,552,498	1,127,777	1,127,777
02/06/2023	As above	Buy	23,962	7,371	7,371
02/06/2023	As above	Buy	43,086	13,254	13,254
02/06/2023	As above	Buy	535,264	164,656	164,656
01/06/2023	As above	Buy	28,819	8,808	8,808
			<b>Total Number of Securities</b>	<b>-800,715</b>	