

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme                      **Orora Limited (ORA)**  
ACN/ARSN    **ACN 004 275 165**

### 1. Details of substantial holder (1)

Name    **Perpetual Limited and its related bodies corporate**  
ACN/ARSN (if applicable)                      **ACN 000 431 827**

There was a change in the interests of the  
substantial holder on    **20/02/2025**  
The previous notice was given to the company on                      **06/02/2025**  
The previous notice was dated    **04/02/2025**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary</b>	150,715,169	<b>11.218%</b>	135,862,900	<b>10.113%</b>

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	18/123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited (PIL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Orora Limited (ORA)	109-133 Burwood Road, Hawthorn, VIC 3122

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## Signature

print name      Sylvie Dimarco      capacity      Company Secretary

sign here      *Sylvie Dimarco*      date      24/02/2025

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## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE A**

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 24/02/2025

<b>Entity</b>	<b>Custodian</b>	<b>Date</b>	<b>Transaction Type</b>	<b>Consideration (Cash)</b>	<b>Class (Ordinary) and number</b>	<b>Person's vote affected</b>
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-06	Sale	-1,116,264.60	-495,677	-495,677
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-07	Sale	-1,071,944.34	-468,712	-468,712
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-13	Sale	-3,065,251.13	-1,364,092	-1,364,092
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-1,893,089.92	-848,767	-848,767
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-318,522.42	-141,982	-141,982
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-52,538.18	-23,419	-23,419
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-312,251.54	-139,998	-139,998
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-17	Sale	-4,390,080.12	-1,964,945	-1,964,945
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-17	Sale	-724,115.39	-324,105	-324,105
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-783,453.62	-348,016	-348,016
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-129,225.63	-57,403	-57,403
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-377,869.84	-167,793	-167,793
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-62,326.35	-27,676	-27,676
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-220,152.80	-99,329	-99,329
PFSL	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-218,895.79	-99,480	-99,480
PIL	Citibank, N.A.	2025-02-14	Sale	-13,992.09	-6,237	-6,237
PIL	Citibank, N.A.	2025-02-14	Sale	-83,158.23	-37,284	-37,284
PIL	Citibank, N.A.	2025-02-17	Sale	-192,844.97	-86,315	-86,315
PIL	Citibank, N.A.	2025-02-18	Sale	-34,416.35	-15,288	-15,288
PIL	Citibank, N.A.	2025-02-19	Sale	-54,166.60	-24,439	-24,439
PIL	Citibank, N.A.	2025-02-19	Sale	-16,599.49	-7,371	-7,371
PIL	Citibank, N.A.	2025-02-20	Sale	-53,854.79	-24,475	-24,475
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-62,716.62	-28,119	-28,119
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-10,552.95	-4,704	-4,704
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-42,110.86	-18,771	-18,771
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-250,282.11	-112,214	-112,214
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-2,745.92	-1,224	-1,224
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-16,313.15	-7,314	-7,314
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-17	Sale	-145,441.95	-65,098	-65,098
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-17	Sale	-580,404.94	-259,782	-259,782
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-17	Sale	-37,829.47	-16,932	-16,932
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-25,954.08	-11,529	-11,529
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-103,579.96	-46,011	-46,011
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-6,751.35	-2,999	-2,999
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-12,518.87	-5,559	-5,559
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-49,958.37	-22,184	-22,184
PIL	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-3,256.39	-1,446	-1,446
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-14	Sale	-15,612.80	-7,000	-7,000
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-14	Sale	-2,627.02	-1,171	-1,171

PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-14	Sale	-22,232.63	-9,968	-9,968
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-14	Sale	-3,739.75	-1,667	-1,667
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-14	Sale	-45,564.84	-20,429	-20,429
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-14	Sale	-7,665.70	-3,417	-3,417
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-17	Sale	-36,207.45	-16,206	-16,206
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-17	Sale	-51,551.93	-23,074	-23,074
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-17	Sale	-105,664.25	-47,294	-47,294
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-18	Sale	-6,460.94	-2,870	-2,870
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-18	Sale	-9,200.65	-4,087	-4,087
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-18	Sale	-18,856.05	-8,376	-8,376
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-19	Sale	-120,632.00	-54,427	-54,427
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-19	Sale	-3,116.77	-1,384	-1,384
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-19	Sale	-4,436.44	-1,970	-1,970
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-19	Sale	-9,095.83	-4,039	-4,039
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-02-20	Sale	-120,097.83	-54,580	-54,580
PIL	Northern Trust Company Limited	2025-02-19	Sale	-167,007.96	-75,351	-75,351
PIL	Northern Trust Company Limited	2025-02-20	Sale	-166,121.40	-75,496	-75,496
PIL	State Street Bank & Trust Company	2025-02-14	Sale	-18,608.23	-8,343	-8,343
PIL	State Street Bank & Trust Company	2025-02-14	Sale	-3,131.79	-1,396	-1,396
PIL	State Street Bank & Trust Company	2025-02-17	Sale	-43,155.81	-19,316	-19,316
PIL	State Street Bank & Trust Company	2025-02-18	Sale	-7,701.36	-3,421	-3,421
PIL	State Street Bank & Trust Company	2025-02-19	Sale	-3,713.55	-1,649	-1,649
PIML	BNP Paribas Nominees Pty Ltd	2025-02-13	Purchase	13,687.00	6,148	6,148
PIML	BNP Paribas Nominees Pty Ltd	2025-02-19	Sale	-3,236.28	-1,448	-1,448
PIML	BNP Paribas Nominees Pty Ltd	2025-02-19	Sale	-7,205.64	-3,224	-3,224
PIML	BNP Paribas Nominees Pty Ltd	2025-02-19	Sale	-114,140.66	-51,589	-51,589
PIML	BNP Paribas Nominees Pty Ltd	2025-02-20	Sale	-28,688.68	-12,952	-12,952
PIML	BNP Paribas Nominees Pty Ltd	2025-02-20	Sale	-85,485.40	-38,857	-38,857
PIML	Citicorp Nominees Pty Ltd	2025-02-07	Purchase	33,779.87	14,881	14,881
PIML	Citicorp Nominees Pty Ltd	2025-02-13	Purchase	2,428.84	1,091	1,091
PIML	Citicorp Nominees Pty Ltd	2025-02-13	Purchase	20,123.09	9,039	9,039
PIML	Citicorp Nominees Pty Ltd	2025-02-13	Sale	-294,564.63	-133,473	-133,473
PIML	Citicorp Nominees Pty Ltd	2025-02-14	Purchase	11,099.00	5,045	5,045
PIML	Citicorp Nominees Pty Ltd	2025-02-14	Sale	-8,819.90	-3,964	-3,964
PIML	Citicorp Nominees Pty Ltd	2025-02-17	Sale	-348,414.17	-156,855	-156,855
PIML	Citicorp Nominees Pty Ltd	2025-02-18	Sale	-229,638.45	-102,545	-102,545
PIML	Citicorp Nominees Pty Ltd	2025-02-19	Sale	-4,405.19	-1,971	-1,971
PIML	Citicorp Nominees Pty Ltd	2025-02-19	Sale	-382.185	-171	-171
PIML	Citicorp Nominees Pty Ltd	2025-02-19	Sale	-853.77	-382	-382
PIML	Citicorp Nominees Pty Ltd	2025-02-19	Sale	-9,809.42	-4,389	-4,389
PIML	Citicorp Nominees Pty Ltd	2025-02-19	Sale	-155,372.81	-70,225	-70,225
PIML	Citicorp Nominees Pty Ltd	2025-02-19	Sale	-13,518.38	-6,110	-6,110
PIML	Citicorp Nominees Pty Ltd	2025-02-19	Sale	-288,011.07	-129,702	-129,702
PIML	Citicorp Nominees Pty Ltd	2025-02-20	Sale	-3,304.78	-1,492	-1,492
PIML	Citicorp Nominees Pty Ltd	2025-02-20	Sale	-37,962.89	-17,139	-17,139
PIML	Citicorp Nominees Pty Ltd	2025-02-20	Sale	-12,756.19	-5,759	-5,759

PIML	Citicorp Nominees Pty Ltd	2025-02-20	Sale	-9,845.00	-4,475	-4,475
PIML	Citicorp Nominees Pty Ltd	2025-02-20	Sale	-38,007.20	-17,276	-17,276
PIML	Citicorp Nominees Pty Ltd	2025-02-20	Sale	-113,115.20	-51,416	-51,416
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-05	Sale	-3,000,790.54	-1,324,657	-1,324,657
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-06	Purchase	1,057,313.08	464,753	464,753
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-06	Purchase	732,085.90	321,796	321,796
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-06	Purchase	2,278,173.63	1,001,395	1,001,395
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-07	Purchase	2,095,982.04	915,276	915,276
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-07	Purchase	673,486.71	294,099	294,099
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-07	Purchase	973,091.99	424,931	424,931
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-13	Purchase	35,141.39	15,785	15,785
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-13	Purchase	14,521.84	6,523	6,523
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-13	Purchase	17,500.57	7,861	7,861
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-13	Purchase	66,589.42	29,911	29,911
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-13	Sale	-832,087.21	-377,035	-377,035
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-14	Sale	-24,904.43	-11,193	-11,193
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-17	Sale	-984,224.77	-443,095	-443,095
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-648,951.17	-289,789	-289,789
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-4,463.30	-1,997	-1,997
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-8,307.50	-3,717	-3,717
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-3,727.98	-1,668	-1,668
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-13,510.58	-6,045	-6,045
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-5,042.16	-2,256	-2,256
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-4,414.13	-1,975	-1,975
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-8,305.26	-3,716	-3,716
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-18,499.10	-8,277	-8,277
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-11,226.41	-5,023	-5,023
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-30,089.81	-13,463	-13,463
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-9,831.77	-4,399	-4,399
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-9,941.28	-4,448	-4,448
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-157,472.48	-71,174	-71,174
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-131,535.34	-59,451	-59,451
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-293,014.65	-132,436	-132,436
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-155,724.60	-70,384	-70,384
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-476,587.99	-215,407	-215,407
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-19	Sale	-177,825.26	-80,373	-80,373
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-32,133.01	-14,507	-14,507
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-73,894.62	-33,361	-33,361
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-116,396.04	-52,549	-52,549
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-54,404.83	-24,562	-24,562
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-41,207.86	-18,604	-18,604
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-41,201.22	-18,601	-18,601
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-122,786.40	-55,812	-55,812
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-162,109.20	-73,686	-73,686
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-95,746.20	-43,521	-43,521
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-220,184.80	-100,084	-100,084

PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-346,823.40	-157,647	-157,647
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-20	Sale	-122,764.40	-55,802	-55,802
PIML	JPMorgan Nominees Australia Limited	2025-02-13	Purchase	204,256.39	91,749	91,749
PIML	JPMorgan Nominees Australia Limited	2025-02-13	Purchase	12,881.09	5,786	5,786
PIML	JPMorgan Nominees Australia Limited	2025-02-19	Sale	-3,906.78	-1,748	-1,748
PIML	JPMorgan Nominees Australia Limited	2025-02-19	Sale	-43,461.81	-19,446	-19,446
PIML	JPMorgan Nominees Australia Limited	2025-02-19	Sale	-96,797.85	-43,310	-43,310
PIML	JPMorgan Nominees Australia Limited	2025-02-19	Sale	-8,700.86	-3,893	-3,893
PIML	JPMorgan Nominees Australia Limited	2025-02-19	Sale	-1,533,176.21	-692,961	-692,961
PIML	JPMorgan Nominees Australia Limited	2025-02-19	Sale	-137,803.35	-62,284	-62,284
PIML	JPMorgan Nominees Australia Limited	2025-02-20	Sale	-33,676.86	-15,204	-15,204
PIML	JPMorgan Nominees Australia Limited	2025-02-20	Sale	-376,886.68	-170,152	-170,152
PIML	JPMorgan Nominees Australia Limited	2025-02-20	Sale	-100,348.60	-45,613	-45,613
PIML	JPMorgan Nominees Australia Limited	2025-02-20	Sale	-1,123,005.40	-510,457	-510,457
PIML	National Nominees Pty Ltd	2025-02-13	Purchase	5,066.95	2,276	2,276
PIML	National Nominees Pty Ltd	2025-02-19	Sale	-683.91	-306	-306
PIML	National Nominees Pty Ltd	2025-02-19	Sale	-1,522.04	-681	-681
PIML	National Nominees Pty Ltd	2025-02-19	Sale	-24,091.91	-10,889	-10,889
PIML	National Nominees Pty Ltd	2025-02-20	Sale	-5,891.90	-2,660	-2,660
PIML	National Nominees Pty Ltd	2025-02-20	Sale	-17,556.00	-7,980	-7,980
PIML	UBS Nominees Pty Ltd	2025-02-13	Sale	-2,625,117.25	-1,189,492	-1,189,492
PIML	UBS Nominees Pty Ltd	2025-02-13	Purchase	102,554.52	46,066	46,066
PIML	UBS Nominees Pty Ltd	2025-02-14	Sale	-78,687.13	-35,365	-35,365
PIML	UBS Nominees Pty Ltd	2025-02-17	Sale	-3,109,861.06	-1,400,050	-1,400,050
PIML	UBS Nominees Pty Ltd	2025-02-18	Sale	-2,048,414.41	-914,719	-914,719
PIML	UBS Nominees Pty Ltd	2025-02-19	Sale	-15,866.27	-7,099	-7,099
PIML	UBS Nominees Pty Ltd	2025-02-19	Sale	-35,335.35	-15,810	-15,810
PIML	UBS Nominees Pty Ltd	2025-02-19	Sale	-559,674.00	-252,960	-252,960
PIML	UBS Nominees Pty Ltd	2025-02-19	Sale	-495,062.36	-223,757	-223,757
PIML	UBS Nominees Pty Ltd	2025-02-19	Sale	-14,033.57	-6,279	-6,279
PIML	UBS Nominees Pty Ltd	2025-02-19	Sale	-31,256.48	-13,985	-13,985
PIML	UBS Nominees Pty Ltd	2025-02-20	Sale	-128,144.40	-57,853	-57,853
PIML	UBS Nominees Pty Ltd	2025-02-20	Sale	-381,832.00	-173,560	-173,560
PIML	UBS Nominees Pty Ltd	2025-02-20	Sale	-120,950.08	-54,605	-54,605
PIML	UBS Nominees Pty Ltd	2025-02-20	Sale	-360,390.80	-163,814	-163,814

**ANNEXURE B**

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 24/02/2025

<b>Holder of relevant interest</b>	<b>Registered holder securities</b>	<b>Persons entitled to be registered holder</b>	<b>Number of securities</b>	<b>Number of votes</b>
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	5,313,660	5,313,660
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,089,715	1,089,715
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,090,676	1,090,676
PFSL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	912,602	912,602
PIL	National Nominees Limited	National Nominees Limited	464,353	464,353
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	912,112	912,112
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,020,072	1,020,072
PIL	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	1,637,723	1,637,723
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	577,169	577,169
PIL	Northern Trust Company Limited	Northern Trust Company Limited	810,697	810,697
PIL	Citibank, N.A.	Citibank, N.A.	1,040,016	1,040,016
PIL	Citibank, N.A.	Citibank, N.A.	281,109	281,109
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	7,960,990	7,960,990
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	1,335,929	1,335,929
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	1,961,974	1,961,974
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	517,868	517,868
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	4,486,613	4,486,613
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	346,459	346,459
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	2,749,951	2,749,951
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	3,679,254	3,679,254
PIML	Northern Trust Company Limited	Northern Trust Company Limited	415,621	415,621
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	5,261,061	5,261,061
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	2,455,239	2,455,239
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,957,194	2,957,194
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,629,982	3,629,982
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	5,392,162	5,392,162
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	8,490,194	8,490,194
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	35,016	35,016
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	7,926,060	7,926,060
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,265,385	1,265,385
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	4,987,065	4,987,065
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,813,118	2,813,118
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	963,572	963,572
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	3,933,171	3,933,171
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,323,218	3,323,218
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	359,007	359,007
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	8,362,063	8,362,063
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	239,848	239,848



PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	233,931	233,931
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,328,814	2,328,814
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,542,186	2,542,186
PIML	BNP Paribas Nominees Pty Ltd	BNP Paribas Nominees Pty Ltd	2,048,454	2,048,454
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	27,438,721	27,438,721
PTCO	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	272,876	272,876