

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **ORORA LIMITED**ACN/ARSN **004 275 165****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**There was a change in the interests of the substantial holder on **26/03/2025**The previous notice was given to the company on **13/09/2024**The previous notice was dated **13/09/2024****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	67,425,553	5.019%	79,291,207	6.047%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	HSBC Custody Nominees (Australia) Ltd		Power to exercise voting rights pursuant to position held as trustee of a superannuation	Fully paid ordinary shares 79,291,207	79,291,207

			fund		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

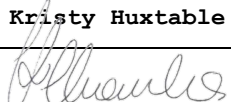
Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	266 George Street, Brisbane QLD 4000

Signature

print name **Kristy Huxtable** capacity **Company Secretary**
 sign here  date **28/03/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the

acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 2 pages referred to in Form 604, Notice of change of interest of substantial holder.

Kristy Huxtable

Company Secretary

Date: 28/03/2025

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/09/2024	1,504,870.45		570,355
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/09/2024	2,366.42		894
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/09/2024	137,039.57		51,150
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/09/2024	356,671.69		131,699
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/09/2024	112,873.38		42,750
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/10/2024	256,494.93		96,918
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/10/2024	151,519.26		55,752
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/10/2024	18,972.55		7,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/10/2024	1,950,902.17		714,459
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/10/2024	128,348.14		47,805
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/10/2024	3,983.55		1,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/10/2024	485,587.63		182,915
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/10/2024	839,294.90		315,455
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/10/2024	302,199.06		113,450
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/10/2024	3,745,912.15		1,397,267
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/10/2024	195,984.44		74,107
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/10/2024	4,533.12		1,711
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	9/10/2024	71,748.02		27,172
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/10/2024	440,969.47		167,669
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/10/2024	109,773.06		41,699
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/10/2024	349,970.99		135,922
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/10/2024	845,275.50		329,905
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/10/2024	1,279,488.51		496,992
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/10/2024	203,850.40		78,404
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/10/2024	73,167.93		28,295
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/10/2024	2,468.25		965
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/10/2024	354,775.80		137,510
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/10/2024	68,807.71		26,578
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/10/2024	28,963.97		11,183
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/10/2024	154,823.45		59,086
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/10/2024	735,556.06		281,442
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/10/2024	577,884.01		227,847
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/10/2024	453,570.80		178,578
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/10/2024	66,135.40		26,198
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/10/2024	198,468.82		77,969
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	21/10/2024	2,556,111.10		1,000,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/10/2024	281,113.78		110,254
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/10/2024	263,550.34		102,673
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/10/2024	1,545,452.53		600,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/10/2024	1,299,101.75		500,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/10/2024	87,555.94		33,675
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/10/2024	1,786,050.69		700,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/10/2024	83,896.04		32,911
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/10/2024	2,304,468.70		900,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/10/2024	82,748.69		32,549
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/10/2024	1,270,488.94		500,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	29/10/2024	29,913.60		12,121
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/10/2024	30,041.10		11,993
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30/10/2024	250,481.34		101,362
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/10/2024	1,487,966.34		600,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	31/10/2024	225,047.83		90,809
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/11/2024	1,226,091.48		500,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/11/2024	303,198.98		123,686
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	4/11/2024	1,464,033.80		600,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/11/2024	529,405.88		219,031
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/11/2024	714,830.57		292,656
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	5/11/2024	2.39		1
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/11/2024	394,480.16		165,927
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6/11/2024	345,497.30		145,621
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/11/2024	358,271.15		151,391
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/11/2024	365,782.80		154,901
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	8/11/2024	315,596.51		131,738
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	8/11/2024	9,038.57		3,793
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/11/2024	65,783.80		27,807
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/11/2024	9,136.47		3,846
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/11/2024	178,699.64		75,554
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/11/2024	62,747.55		26,413
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/11/2024	3,723.55		1,541
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/11/2024	179,589.71		75,554
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/11/2024	114,472.22		47,694

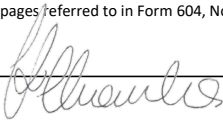
Annexure A

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 2 pages referred to in Form 604, Notice of change of interest of substantial holder.

Kristy Huxtable

Company Secretary



Date: 28/03/2025

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/11/2024	46,298,423.12		18,668,719
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/11/2024	46,298,423.12		18,668,719
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/11/2024	197,350.82		80,474
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/11/2024	273,890.00		111,821
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/11/2024	192,251.37		77,798
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/11/2024	223,151.12		89,285
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/11/2024	284,746.46		115,270
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/11/2024	52,330.61		20,702
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/11/2024	588,746.14		235,306
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/11/2024	460,099.61		184,575
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/12/2024	1,435,747.20		599,433
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/12/2024	105,192.01		43,886
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/12/2024	64,838.55		27,019
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/12/2024	46,966.19		19,212
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/12/2024	4,728.55		2,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/12/2024	402,137.21		171,505
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/12/2024	3,020.07		1,234
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/01/2025	642,196.46		262,728
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/01/2025	2,534.07		1,056
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/01/2025	463,556.08		189,982
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/02/2025	4,415.20		1,850
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/02/2025	1,428,435.66		600,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6/02/2025	15,476.89		6,714
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/02/2025	1,308,555.11		568,658
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/02/2025	428,310.00		190,360
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/02/2025	1,279,480.50		568,658
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/02/2025	542,222.22		234,280
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/02/2025	858,598.35		365,898
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/02/2025	34,657.16		14,930
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/02/2025	1,771,571.60		756,689
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/02/2025	1,718,676.94		771,619
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/02/2025	432,797.36		193,249
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/02/2025	1,282,401.47		575,095
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/02/2025	2,613.14		1,234
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/02/2025	1,516,276.91		710,972
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/03/2025	8,247.45		3,846
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/03/2025	16,265.81		7,558
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	3/03/2025	550,567.49		255,492
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5/03/2025	6,531.45		3,100
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5/03/2025	1,148,398.62		545,734
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	6/03/2025	532,037.67		256,796
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/03/2025	288,606.30		139,075
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/03/2025	357,903.70		179,738
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/03/2025	159,166.51		82,230
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/03/2025	82,357.71		42,683
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/03/2025	215,218.76		109,502
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/03/2025	984,949.94		492,428
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/03/2025	1,137,606.37		570,636
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/03/2025	939,662.91		471,986
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/03/2025	7,920.55		4,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/03/2025	1,026,262.30		516,785
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/03/2025	834,075.34		426,637
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/03/2025	745,869.55		378,186
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/03/2025	458,522.64		231,642
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/03/2025	458,281.33		234,415